

# Facts and figures LLB Group as at 31 December 2025

## 1 Partner in every respect

The Liechtensteinische Landesbank AG (LLB) was founded in 1861 and is the longest established financial institute in the Principality of Liechtenstein. The majority shareholder is the state of Liechtenstein. The LLB share has been listed on the SIX under the symbol LLBN (security number 35514757) since 1993.

### 1.1 Group structure

The LLB Group has a divisional organisational structure. There are two operational market divisions at the Group Executive Management level: Retail & Corporate Banking, and International Wealth Management. Additionally, Group CEO, Group CFO and Group CDO are Members of the Group Executive Board.

The LLB Group has a presence through its three banks in the market regions of Liechtenstein (Liechtensteinische Landesbank AG), Switzerland (LLB (Schweiz) AG) and Austria (Liechtensteinische Landesbank (Österreich) AG). The Group has two competence centres in the areas of asset management and fund services respectively.

### 1.2 Strategy

With its ACT-26 strategy, the LLB Group focuses on the three core elements: Growth, efficiency and sustainability.

The LLB Group has in place a strategic, client-focused business model and a diversified earnings structure. It is a bank which firmly upholds its values and continually inspires with technologically innovative offers. The LLB Group is superbly capitalised and stands for financial security and stability. International awards confirm that the investment competence of LLB Group's Asset Management is one of its major strengths.

### Retail & Corporate Banking

The Retail & Corporate Clients Division encompasses the universal banking business in the home markets of Liechtenstein and Switzerland. It offers the entire range of banking and financial services. The savings and mortgage business has traditionally been very important. In addition, there is private financial planning, corporate pension provisioning and target-group-specific investment advice and asset management for clients with assets of up to CHF 0.5 million. The division also serves locally oriented private banking clients in German-speaking countries (FL/CH/D).

### International Wealth Management

The International Wealth Management Division focuses on private banking clients as well as institutional and fund clients. In private banking, the focus is on the markets of Austria and the rest of Western Europe and the growth markets of Central Europe. Here it offers investment advice, asset management, asset structuring, financing as well as financial and pension planning. In the areas of fund business and institutional clients, its clients include trustees, asset managers, fund promoters as well as insurance companies, pension funds and public institutions. The focus here is on the Liechtenstein, Swiss and Austrian markets.

## 2 Transparent and fair

The LLB Group communicates its objectives in a transparent manner and measures its performance against its targets.

The LLB Group strives to attain a constant return for its shareholders. According to the ACT-26 strategy the objectives to the end of 2026 are:

- **Growth:** > 3 percent annually in new money and customer loans
- **Efficiency:** maximum cost-income ratio of 65 percent in 2026
- **Sustainability:** net zero CO<sub>2</sub> emissions by 2040 at the latest
- **Additional:** above 16 percent tier 1 ratio

### 2.1 Key figures

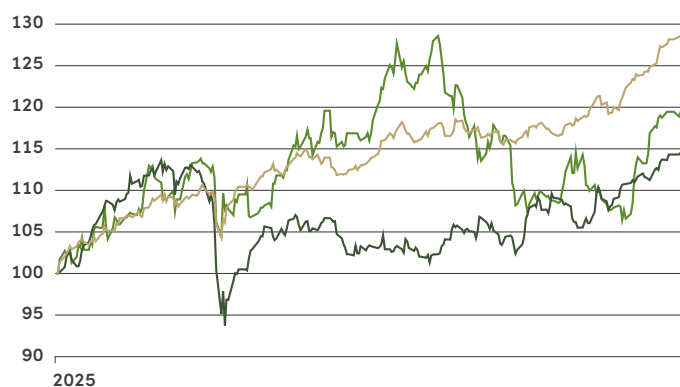
in CHF millions	2025	2024	+/- %
Operating income	611.6	565.8	8.1
Operating expenses	-410.4	-369.5	11.1
Net profit	166.5	167.2	-0.4
Net new money	3'703	2'789	32.8
Cost Income Ratio (in per cent)	67.0	66.4	
	<b>31.12.2025</b>	<b>31.12.2024</b>	<b>+/- %</b>
Tier 1 ratio (in per cent)	19.0	18.7	
Business volume	125'875	113'472	10.9
Asset under management	108'861	96'983	12.2
Loans	17'014	16'489	3.2
Employees (full-time equivalents, in positions)	1'294	1'286	0.6
<b>Equity</b>	<b>2'357</b>	<b>2'215</b>	<b>6.4</b>

### 2.2 LLB share (as at 31.12.2025)

Market capitalisation in CHF millions	2'581	Listing	SIX
Market capitalisation as percentage of equity	110	Symbol	LLBN
Free Float	36.5 %	Security number	35514757
Weight in the SPI	0.06 %	ISIN	LI0355147575
Number of shares eligible for dividend	30'371'587		
Average trading volume (number of shares)	9'803		

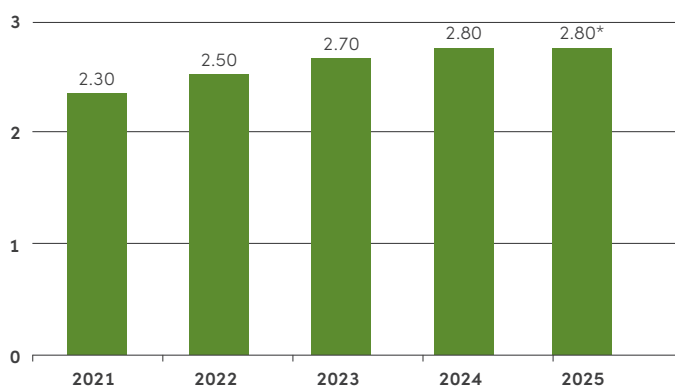
#### Comparison of LLB share

Indexed from 1 January 2025



- Liechtensteinische Landesbank (LLB)
- Swiss Market Index (SMI)
- SWX Banking Index

#### Dividend per share 2021–2025 (in CHF)



\*Subject to approval at the General Meeting of 17 April 2026

## 2.3 Business divisions

### 2.3.1 Retail & Corporate Banking

The Retail & Corporate Banking achieved operating income amounting to CHF 307.3 million in 2025.

Key figures (in CHF millions)	2025	2024	+/- %
Operating income	307.3	317.1	-3.1
Segment profit before tax	157.8	169.1	-6.7
Net new money	1'133	984	
Assets under management	24'258	22'004	10.2

### 2.3.2 International Wealth Management

The International Wealth Management achieved operating income amounting to CHF 252.4 million in 2025.

Key figures (in CHF millions)	2025	2024	+/- %
Operating income	252.4	243.8	3.5
Segment profit before tax	117.9	116.9	0.8
Net new money	2'484	1'303	
Assets under management	83'462	73'915	12.9

### 2.3.3 Corporate Center

The Corporate Center encompasses the Group CEO, Group CFO and Group CDO Divisions. It supports the market-oriented Retail & Corporate Banking and International Wealth Management Divisions in conducting their activities and implementing their strategies. The Corporate Center achieved operating income amounting to CHF 52.0 million in 2025.

Key figures (in CHF millions)	2025	2024	+/- %
Operating income	52.0	4.9	969.7
Segment profit before tax	-74.3	-89.7	-17.1

## 2.4 Board of Directors

**Georg Wohlwend (1963).** Chairman.

1998 - 2012 Member of the Executive Board of a Liechtenstein bank. He is a Member of the Board of Directors of Neutrik AG, Schaan, and Seed X Liechtenstein AG, as well as Chairman of the Board of Directors of Alegria Capital AG, Vaduz.

The Board of Directors is composed of a total of seven non-executive members.

## 2.5 Board of Management

**Christoph Reich (1974).** Business Economist, with LLB since November 2010, since 2012 Member of the Group Executive Board and Group CEO since October 2025.

**Michael Hartmann (1970).** Swiss-certified banking specialist, Head of Private and Corporate Clients Division and member of the Group Executive Board and the Board of Management since June 2025.

**Natalie Flatz (1977).** Lawyer, with LLB since 2011, since July 2016 Member of the Group Executive Board and the Board of Management of LLB and since 2022 Head of International Wealth Management.

**Dr. Patrick Fürer (1965).** Business Economist HSG, with LLB since January 2019, since January 2019 Member of the Group Executive Board and the Board of Management and since 2022 Group CDO (Chief Digital & Operating Officer).

**Markus Schifferle (1982).** Business Economist, with LLB since 2011, since January 2026 Group CFO and member of the Group Executive Board and the Board of Management of LLB.

### Contact

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